## SAMPLE LETTER OF GUARANTEE FOR RENE' BATES AUCTIONEERS, INC.

If you wish to write checks, you must include a letter of guarantee from your bank and it must be worded exactly as follows in order for us to accept the letter of guarantee:

Please allow this letter to serve as verification that (Bank Name) will guarantee payments on (Company Name or Individual Name) (Account Number) up to and including (Dollar Amount). This guarantee is for single or multiple checks presented to the issuing bank by Rene' Bates Auctioneers, Inc. (Bank Name) acknowledges that no stop payments will be issued on any checks payable to Rene' Bates Auctioneers, Inc. unless the checks are lost or stolen. Checks will be made payable to Rene' Bates Auctioneers, Inc. and will be solely for the purpose of auction purchases made by (Company Name or Individual Name) at any auction conducted (live or online) by Rene' Bates Auctioneers, Inc. This guarantee must be valid for one year from the date of issuance.

It should also state that the letter will be valid for the period on the letter unless Rene' Bates Auctioneers, Inc. is notified by certified mail 30 days prior to the guarantee being withdrawn by the issuing bank.

If you are providing a letter of guarantee for a business account, the bank must list the authorized signers on the account and the letter must be printed on original bank letterhead. The letter must also contain a direct phone number to reach the officer signing the letter. We will not call 800 numbers to verify letters so please make sure a direct number for the officer is on the letter.

## RENÉ BATES



AUCTIONEERS, INC.

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